<u>Franklin Farms Homeowners Association, Inc.</u> <u>Notification of intent to rent property</u>

Property address:_____

| Property owner(s | s): |
|------------------|-----|

I certify that I am the owner of the above property and hereby notify the association that I intend to rent out the property beginning _______.

I agree that I will:

- a. Inform potential tenants that they must submit an application, pay for a background check, and be approved by the association prior to moving in.
- b. Inform tenants that they will be residing in a homeowner's association and must abide by all of the rules and regulations of the association.
- c. Provide copies of said rules and regulations will be provided to all tenants.
- d. Allow the association to collect any unpaid assessments, fines, etc. from the tenants in the event of the owner's non-payment of said amounts.
- e. Evict tenants who fail to follow the rules and regulations of the association after being sent violations notices.
- f. Will rent to single families only.

After renters have been approved by the association in writing I will provide the association with the **Tenants Information Form** within 30 days.

As soon as I move out of the property I will provide the association with my current address and telephone contact numbers.

I understand that:

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- 1. I must be current on all assessments and fines or approval will be withheld until payment is made in full.
- 2. In the event the tenant violates the rules and regulations of the association the homeowner will be responsible for compliance and/or payment of any assessed fines.
- 3. Failure to follow these rules will result in a fine of \$100 per month until complied with.

| Owner | Date | |
|--------------------|------|--|
| Owner | Date | |
| Telephone numbers: | | |
| Email: | | |

Tenant approval will be subject to a background check. The following factors will result in rejection of the tenant's application:

- 1. a criminal record, convicted or registered sex offender,
- 2. poor credit history,
- 3. prior history of foreclosure or eviction,
- 4. intended for occupancy by other that a single family,